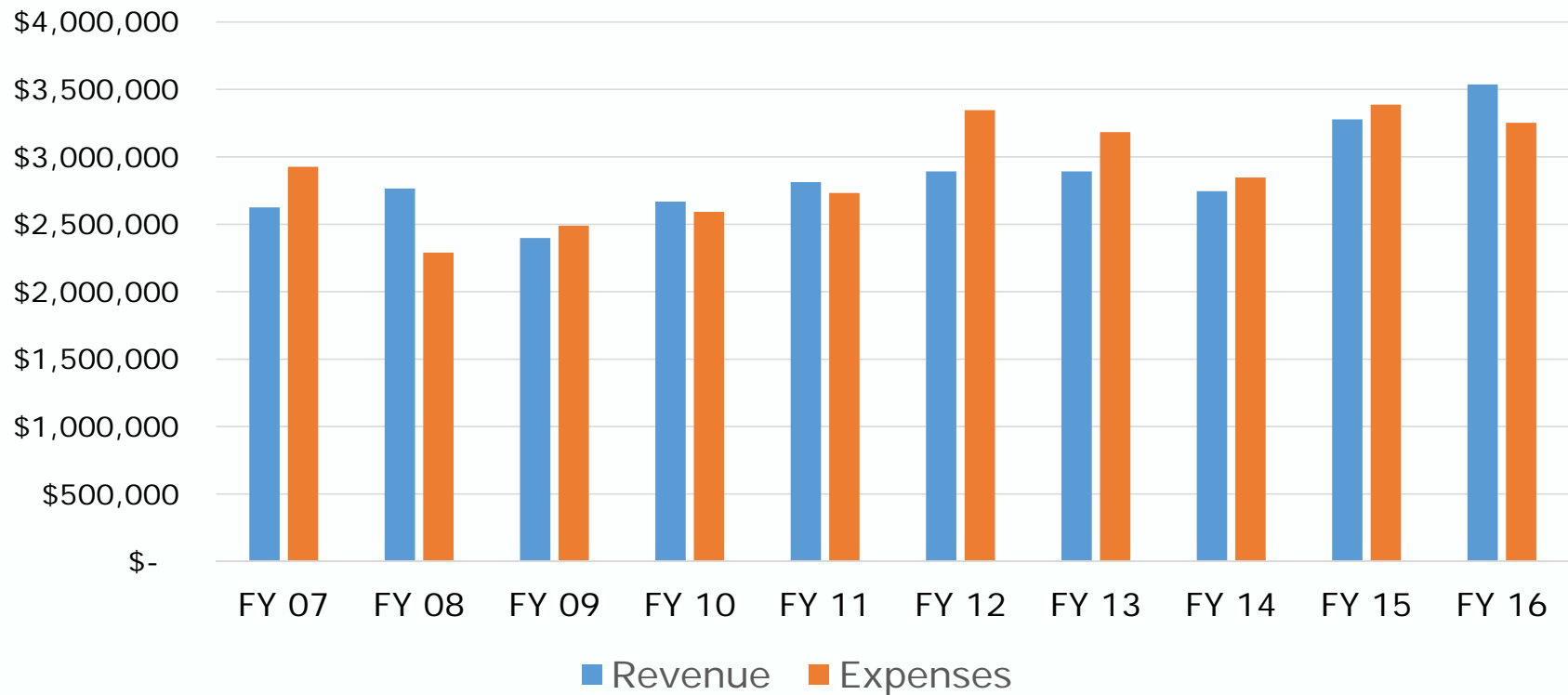
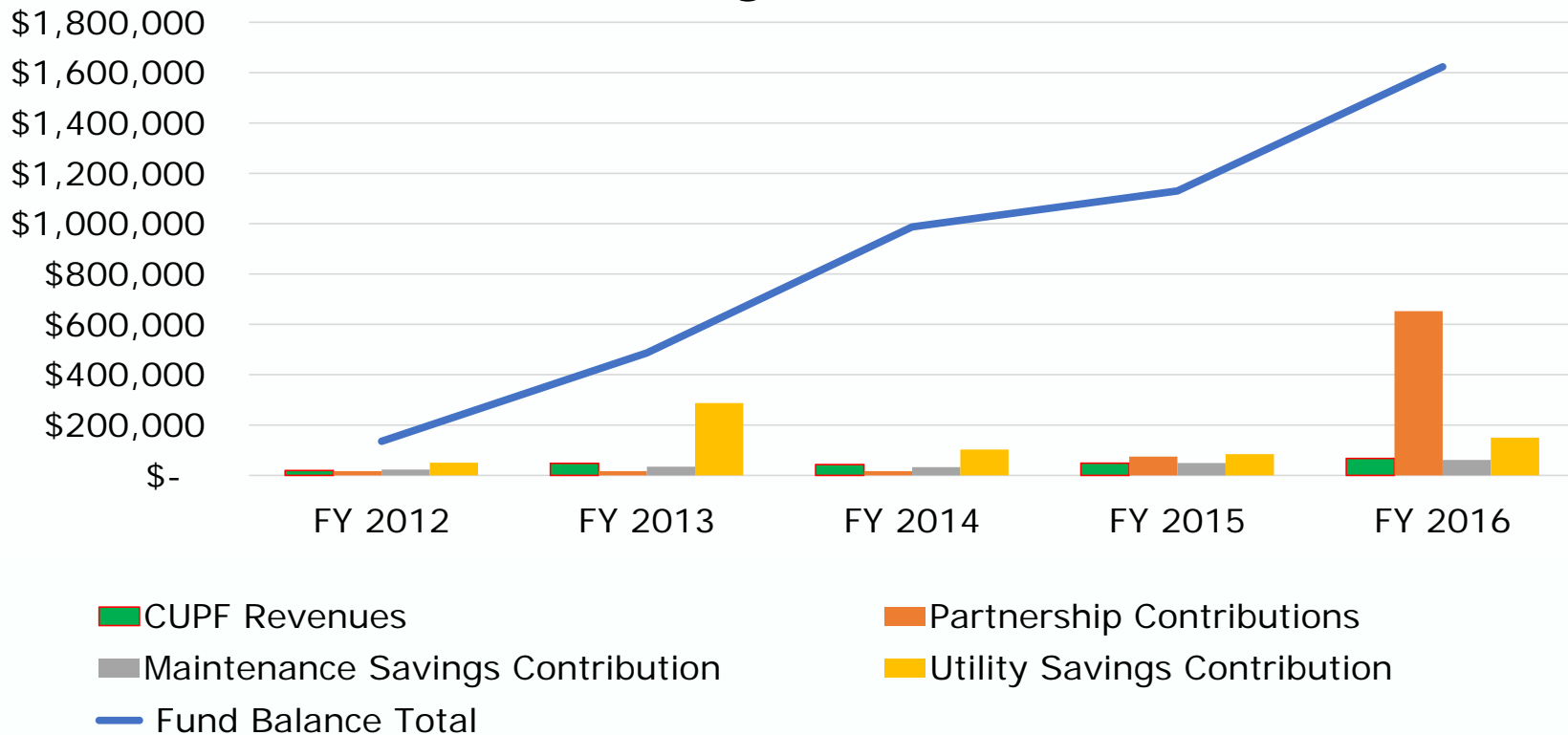


Annual Real Estate Management Revenues and Expenses

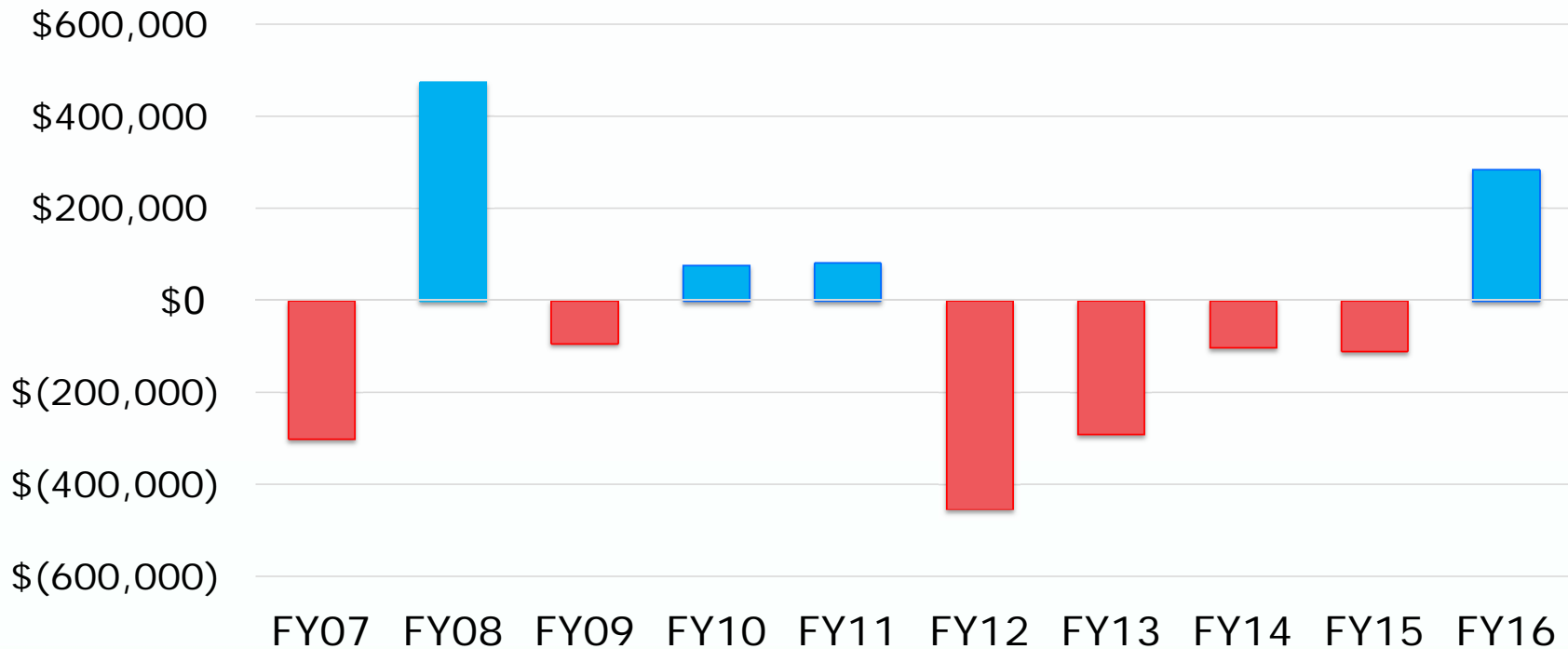


Artificial Turf Fund Balance By Source



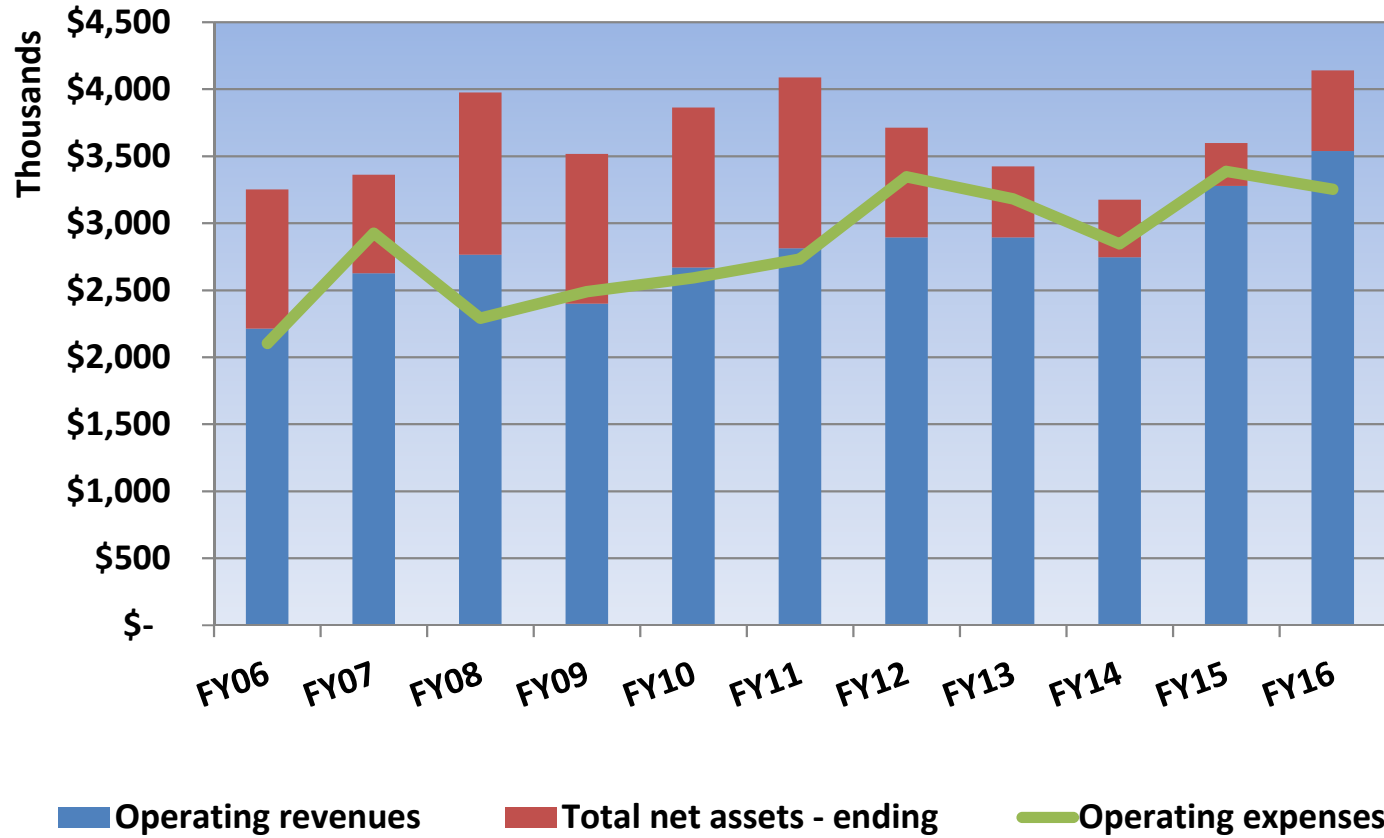
Change in Net Assets

Increase/Decrease

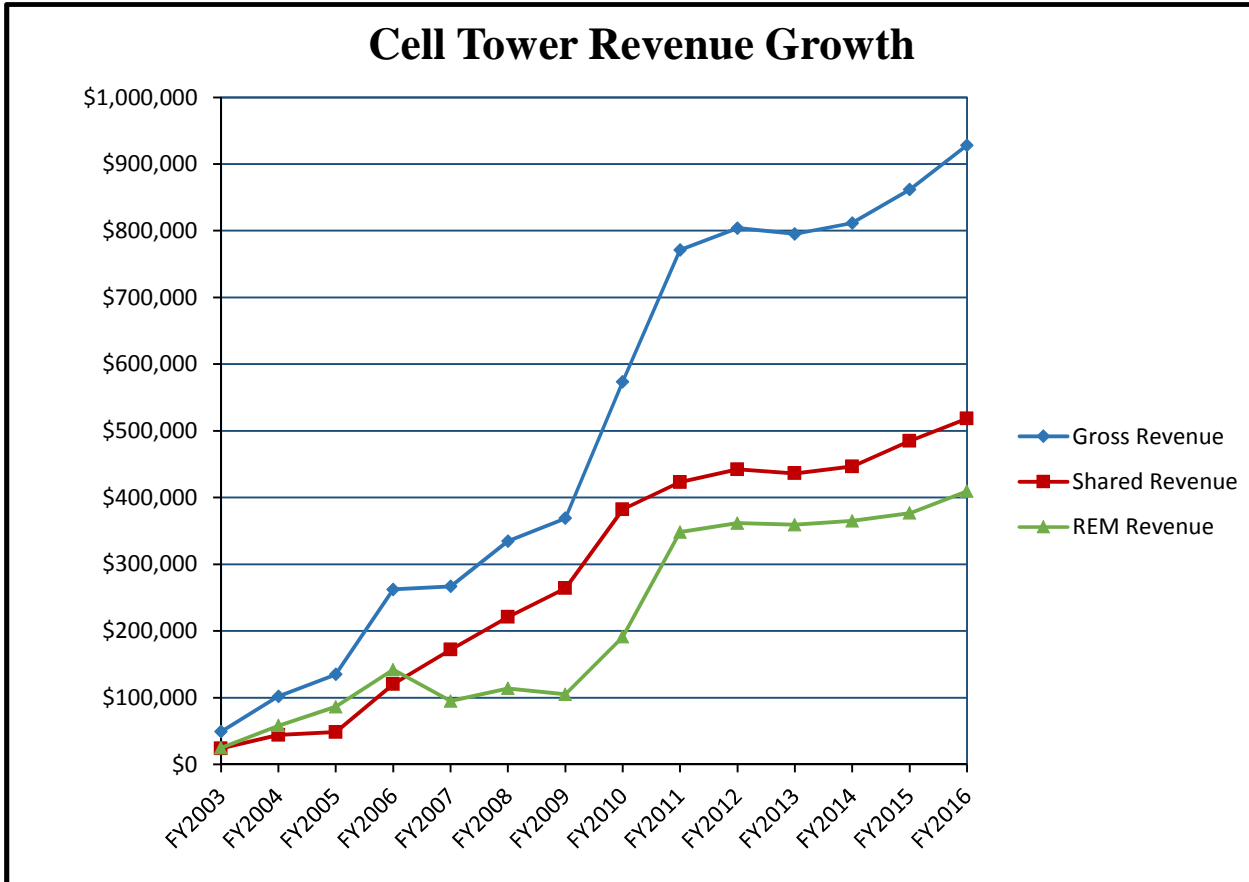


MONTGOMERY COUNTY PUBLIC SCHOOLS

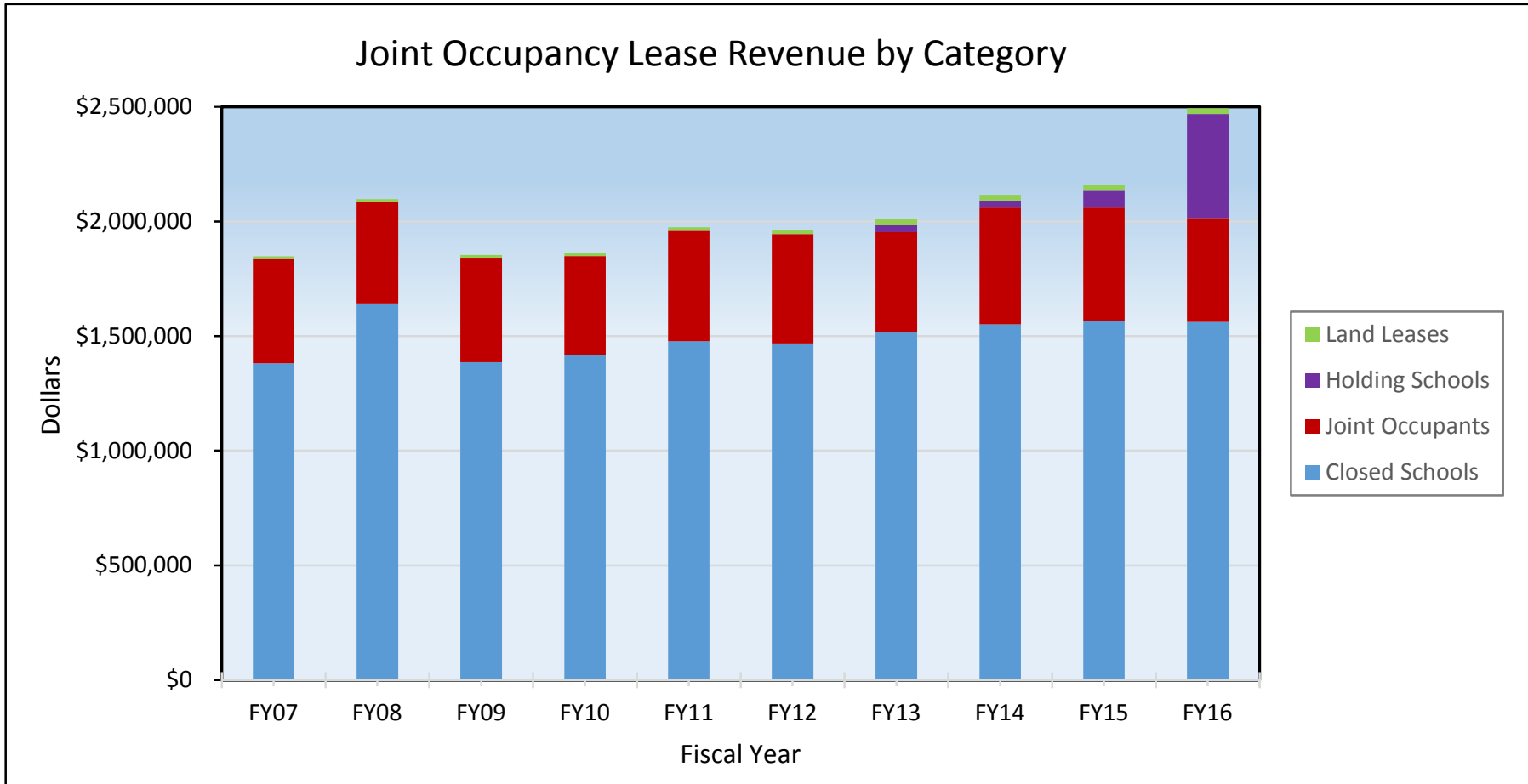
REM Fund Maintains Self-Supporting Balance



Montgomery County Public Schools
Cell Tower Revenue
FY2016

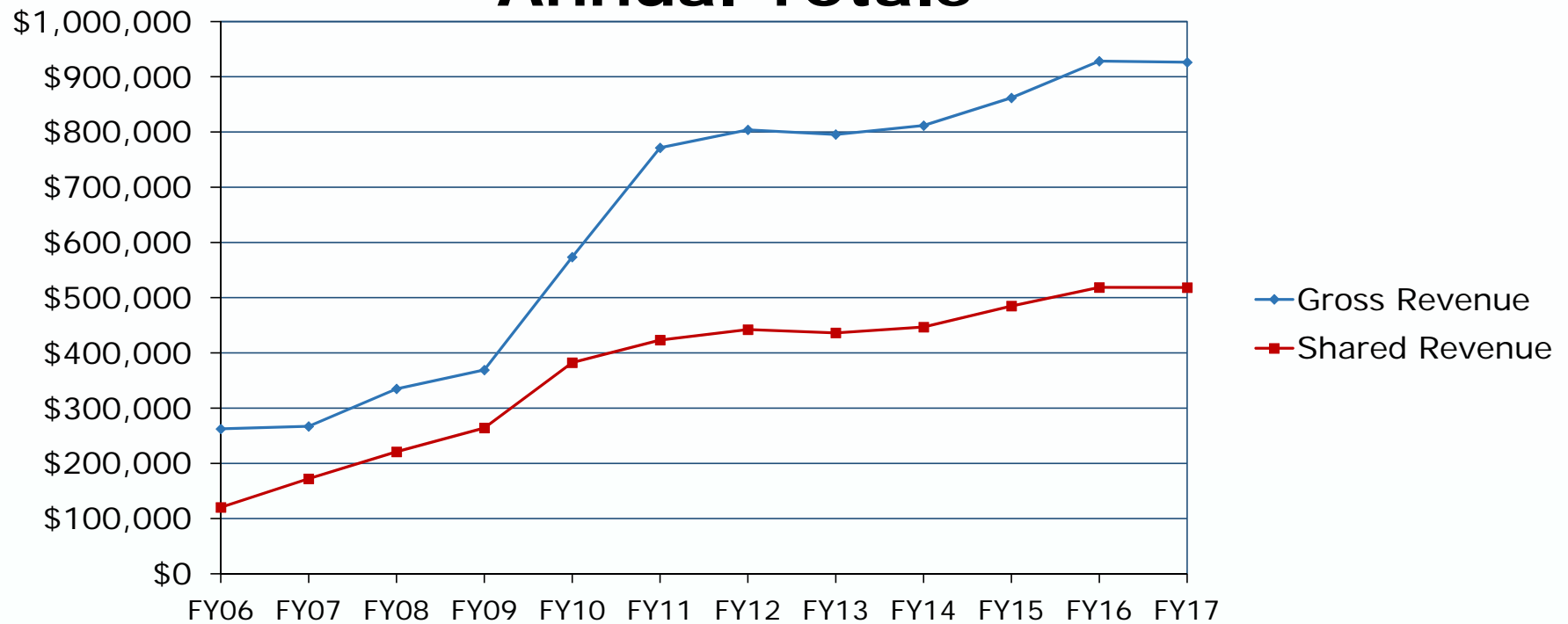


Montgomery County Public Schools
Joint Occupancy Lease Revenue
FY2007 - FY2016

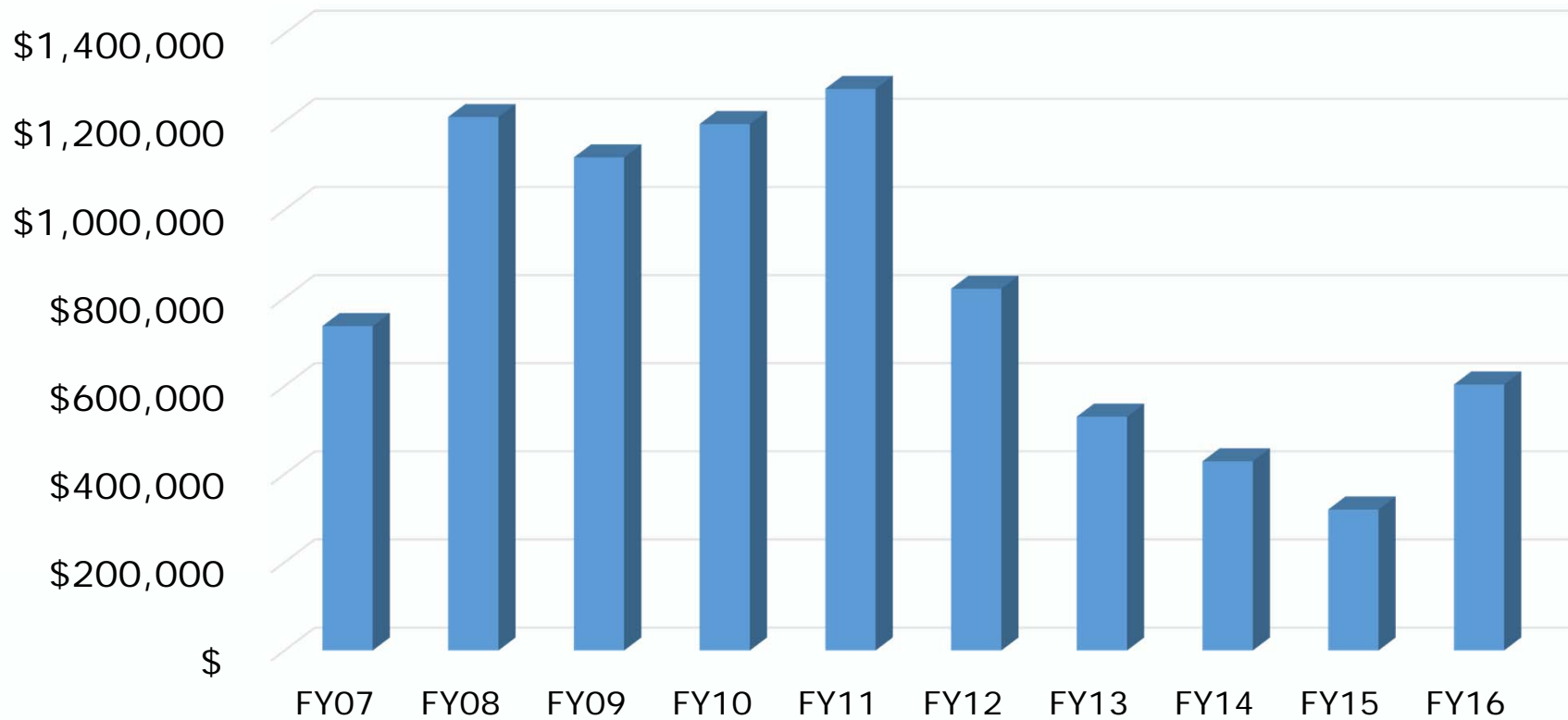


Shared Cell Tower Revenue Distribution to Schools

Annual Totals



Total Net Assets



MONTGOMERY COUNTY PUBLIC SCHOOLS